



## Med Management Monthly

December 2009

Premier  
Billing  
Network

Medical Billing  
Services

### HOLIDAY FUN



Millions of homes across the United States are now happily decorating for the holidays. They are using traditional Christmas trees as the center of attraction. It was not until the 19th century that the first Christmas tree became known. Legend has it originated in Wooster, Ohio. August Imgard a immigrant from Bavaria came to live with family in Wooster. A Christmas tree is a primary custom in Bavaria and as the season approached he passed on this customary tradition to his family and it caught on! Today in Wooster, Ohio a lighted Christmas tree stands in front of August Imgard's tomb. The Christmas tree is a symbol of peace, love and hope that is Christmas. *HAPPY HOLIDAYS!!*

### Regulatory

Charlie Colitre, *President, Healthcare Compliance Consultants*

#### More Changes to HIPAA

##### New Requirements as a Result of the Stimulus Act

As mentioned in the September 2009 article, the American Recovery and Reinvestment Act of 2009 (the Stimulus Act) contains a series of new laws that dramatically expand the privacy and security provisions of HIPAA. Known as the HITECH Act (Health Information Technology and Clinical Health Act) it contains significant changes and additional requirements to HIPAA which all practices will need to incorporate into their HIPAA privacy and security written policies.

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### Spotlight on Credentialing

Machelle Giordon, *Credentialing Specialist*

#### Medicare PECOS System

Medicare has most likely already sent you a letter regarding the Medicare PECOS system. If you have not updated your Medicare Enrollment application within the past five years, you will need to do so by **December 31, 2009**.

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### Office Tips

#### Employee Incentives and Recognition Success

*Present recognition awards at company events to provide public recognition.*

Public recognition is a proven motivational tool and sends a message to employees that excellent work is appreciated and will be rewarded.

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### Events Schedule

#### AKRON CHAPTER OF P.A.C.H.O.M

Chapter Meeting

Date: 4th Wednesday every month

Time:

Location: PODS A & B, Akron City Hospital,

Professional Center South,

55 Arch Street

Chapter Contact

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### Practice Management

Pat O'Sullivan, *President*

#### Year End is Upon Us.....A Checklist for Medical Practices

Instead of making a "Resolution List" for 2010, we should be thinking about how to end this year and about reviewing the items we weren't able to accomplish in 2009. Many accounting firms do "year end planning" with their clients so, that the client is able to plan for investments, compensation, taxes and capital gains/losses for their business. This is what we need to do for our medical practices, review them from an operational and management perspective.

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This email was sent by O'Sullivan Consulting Group and Premier Billing Network, 3637 Medina Rd, Suite 320, Medina, OH 44256

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